

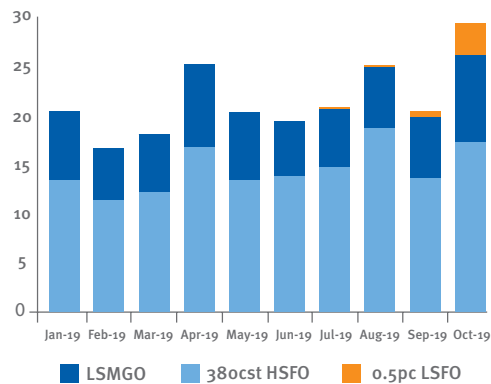
# Argus Marine Fuels IMO 2020-Compliant Price Assessments

## A rapidly evolving market

Sales of IMO 2020-compliant bunker fuels have begun at ports around the global. The volumes are still small as the 0.5% market is in its infancy, but suppliers are confirming they have now sold bunker quantities of 0.5% fuel oil.

Singapore is the world's largest bunker port and data collected by Argus' local market reporters shows sales of 0.5% fuel oil are rising. Sales of compliant fuels will continue to increase, accelerating sharply as we reach January 2020.

Average number of reported daily bunker deals - Singapore  
Source: Argus



## A new price index

The transition to IMO-compliant marine fuels is changing the fundamentals of the bunker industry. As a result, existing price references are no longer appropriate. Argus has worked with ship owners and the bunker industry to produce a global portfolio of IMO-compliant price indexes. Our 0.5% price assessments are the most market reflective pricing solutions available.



### Argus IMO 0.5% fuel oil assessments

Delivery sizes

- Bunker: 100-3,000t
- Barge: 1,000-16,000t
- Cargo: 20,000-40,000t

#### North America

	Houston
	Los Angeles
	New Orleans
	New York Harbor
	US Gulf
	Vancouver

#### Latin America

	Brazil*
	Buenos Aires
	Cartagena
	Panama

#### Europe

	ARA
	Algeciras
	Barcelona
	Canary Islands
	Gibraltar
	Hamburg
	Istanbul
	Malta
	Novorossiysk
	Skaw
	St. Petersburg
	Ust-Luga

#### Middle East

	Fujairah
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#### Asia-Pacific

	Hong Kong
	Qingdao
	Shanghai
	Singapore
	South Korea
	Sydney
	Taiwan**
	Tokyo
	Zhoushan

\*Petrobras posted prices

\*\*CPC posted prices